

East Pikeland Home and School Association

Amendment I

Submitted: March 21, 2002

Article XIII : Federal Tax Code

- Section 1. East Pikeland Home and School Association is organized exclusively for educational and charitable purposes, within the meaning of section 501(c)(3) if the Internal Revenue code (or corresponding section of any future federal tax code.)
- Section 2. A) No part of the net earnings of the East Pikeland Home and School Association shall inure to the benefit of, or be distributable to its members trustees, directors, officers or other private persons, except that the organization shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of Section 501(c)(3) purposes. No substantial part of the activities of the organization shall be the carrying on of propaganda, or otherwise attempting to influence legislation, and the organization shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of or in opposition to any candidate for public office.
- B) Notwithstanding any other provision of these articles, East Pikeland Home and School Association shall not carry on any other activities not permitted to be carried on (a) by an organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (or corresponding section of any future federal tax code) or (b) by an organization, contributions to which are deductible under Section 170(c)(2) of the Internal Revenue Code (or corresponding section of any future federal tax code.)
- Section 3. Upon dissolution of East Pikeland Home and School Association assets shall be distributed for one or more exempt purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code, i.e. charitable, educational, religious or scientific, or corresponding section of any future federal tax code, or shall be distributed to the Federal government, or to a state or local government for a public purpose.

Approved by:

_____ Date: _____

_____ Date: _____